

NOTICE OF PUBLIC BUDGET HEARING

TOWN OF GENEVA

Notice is hereby given that on Tuesday, November 30, 2010 a public hearing on the proposed budget of the Town of Geneva was held. At the conclusion of the hearing, the town board adopted the following budget for the year ending December 31, 2011.

	2010 Budget	Adopted 2011 Budget	%
			Change
<u>Revenues and Other Budget Sources</u>			
General property taxes	\$ 1,709,936	\$ 1,730,690	1.21%
Other taxes	169,000	169,000	
Intergovernmental	438,813	338,536	
Licenses and permits	132,200	120,200	
Fines and forfeitures	175,205	187,205	
Charges for services	468,262	352,065	
Interest earnings	5,000	2,500	
All other	15,000	400	
Total Revenues	3,113,416	2,900,596	-6.84%
Use of prior year designated funds	5,000	-	
Total Revenues and Other Budget Sources	3,118,416	2,900,596	
<u>Expenditures and Other Appropriations</u>			
<u>Expenditures</u>			
General government	419,964	395,583	
Public safety	1,134,411	938,100	
Public works	1,069,378	1,074,258	
Culture, recreation and education	14,750	13,950	
Conservation and development	86,013	35,931	
Nondepartmental and general	249,900	249,352	
Contingency	-	35,422	
Total Expenditures	2,974,416	2,742,596	
<u>Other Appropriations</u>			
Additions to Non-lapsing funds	144,000	158,000	
Total Expenditures and Other Appropriations	3,118,416	2,900,596	-7.0%
Excess Revenues and Other Budget Sources			
Over Expenditures and Other Appropriations	\$ -	\$ -	
Cash Balances - Beginning:			
Undesignated		200,000	
Designated		420,000	
		620,000	
Cash Balances - Ending:			
Undesignated		200,000	
Designated		578,000	
		\$ 778,000	

The following change was made to the initially proposed budget:

	Proposed	Adopted
General property taxes	1,695,268	\$ 1,730,690
Contingency	-	35,422