

# NOTICE OF PUBLIC BUDGET HEARING

## TOWN OF GENEVA

Notice is hereby given that on Monday, December 5, 2011 at 5:30PM at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection by appointment at the town clerk-treasurer's office. The following is a summary of the proposed 2012 budget.

	2011 Budget	2011 Estimated Actual	Proposed 2012 Budget	% Change 2011 to 2012 Budgets
<b><u>Revenues</u></b>				
General property taxes	\$ 1,730,690	1,730,690	\$ 1,736,488	0.34%
Other taxes	169,000	160,836	159,000	
Intergovernmental	338,536	401,937	287,104	
Licenses and permits	120,200	107,520	99,200	
Fines and forfeitures	187,205	150,000	150,000	
Charges for services	352,065	348,136	354,809	
Investment income	2,500	2,500	2,300	
All other	400	22,788	-	
<b>Total Revenues</b>	<b>2,900,596</b>	<b>2,924,407</b>	<b>2,788,901</b>	<b>-3.85%</b>
<b><u>Expenditures and Other Appropriations</u></b>				
<b><u>Expenditures</u></b>				
General government	416,835	417,804	400,859	
Public safety	1,047,700	993,457	956,465	
Public works	1,134,958	1,218,102	1,135,848	
Culture, recreation and education	13,950	7,550	8,500	
Conservation and development	35,931	38,994	41,773	
Nondepartmental and general	57,800	57,500	60,300	
Contingency	35,422	-	-	
<b>Total Expenditures</b>	<b>2,742,596</b>	<b>2,733,407</b>	<b>2,603,745</b>	
<b><u>Other Appropriations</u></b>				
Additions to Non-lapsing funds	158,000	158,000	185,156	
<b>Total Expenditures and Other Appropriations</b>	<b>2,900,596</b>	<b>2,891,407</b>	<b>2,788,901</b>	<b>-3.9%</b>
<b>Excess Revenues Over Expenditures and Other Appropriations</b>	<b>\$ -</b>	<b>\$ 33,000</b>	<b>\$ -</b>	
<b>Fund Balances - Beginning:</b>				
Unassigned			138,000	
Assigned			600,000	
			<u>738,000</u>	
<b>Fund Balances - Ending:</b>				
Unassigned			138,000	
Assigned			785,156	
			<u>\$ 923,156</u>	